



SUPPLEMENT  
TO THE  
NEW ZEALAND GAZETTE

OF  
THURSDAY, JUNE 11, 1942.

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ABSTRACT  
OF THE  
REVENUE AND EXPENDITURE

OF THE  
PUBLIC ACCOUNT

OF  
NEW ZEALAND

FOR THE  
YEAR ENDED 31<sup>ST</sup> MARCH, 1942.

STATEMENT of the RECEIPTS and EXPENDITURE of the CONSOLIDATED FUND for the  
ORDINARY REVENUE

YEAR ENDED 31ST MARCH, 1941.		RECEIPTS.	YEAR ENDED 31ST MARCH, 1942.	
£	s. d.		£	s. d.
309,121	12 11	Balances at beginning of Year,—	133,573	10 1
232,241	19 1	Cash .. .. .	308,626	14 11
541,363	12 0	Imprests outstanding .. .. .	442,200	5 0
1,511,162	11 10	Investment Account—	3,336,950	0 0
		Securities held .. .. .		
8,777,756	19 0	Taxation,—		
1,602,029	17 5	Customs .. .. .	8,101,988	10 9
3,502,533	7 11	Beer Duty .. .. .	1,686,232	10 5
94,973	13 10	Sales Tax .. .. .	3,546,219	13 8
2,393,756	8 4	Film-hire Tax .. .. .	99,962	3 4
1,697,778	16 10	Highways .. .. .	2,340,759	10 11
959,417	15 4	Stamp and Death Duties .. .. .	1,737,470	1 5
15,720,489	16 10	Land-tax .. .. .	1,009,287	19 0
124,995	4 11	Income-tax .. .. .	16,511,548	1 10
34,873,732	0 5	Miscellaneous .. .. .	128,476	18 7
			35,161,945	9 11
1,694,643	10 10	Interest,—		
665,000	0 0	On Capital Liability—		
396,519	14 10	Working Railways .. .. .	1,820,000	0 0
528,683	0 8	Postal and Telegraph .. .. .	667,196	0 0
3,284,846	6 4	On the Public Debt Redemption Fund .. .. .	396,566	6 5
		On other Public Moneys .. .. .	582,602	0 8
			3,466,364	7 1
319,661	19 7	Other Receipts.—		
434,511	2 9	Registration and other Fees .. .. .	281,777	15 9
176,344	6 1	Territorial Revenue .. .. .	402,740	17 11
160,366	13 3	External Affairs .. .. .	165,208	2 8
151,505	8 2	Justice .. .. .	169,555	9 0
4,738	6 2	Marine .. .. .	132,204	11 2
291,905	5 3	Native .. .. .	3,961	9 10
419,852	14 10	Printing and Stationery .. .. .	310,761	2 9
64,145	1 1	Profits of Trading Institutions .. .. .	598,073	2 10
112,565	18 10	Stamp Duties .. .. .	60,211	2 0
131,307	18 4	Tourist and Health Resorts .. .. .	99,709	12 2
12,117	3 6	Miscellaneous .. .. .	139,640	16 11
326	17 3	Recoveries on account of Expenditure of previous Years .. .. .	248,805	17 0
2,279,348	15 1	Recoveries on account of Unauthorized Expenditure of previous Years .. .. .	Dr. 1 0 0	
			2,612,649	0 0
12,490,453	5 8	Carried forward .. .. .	41,240,958	17 0
			45,020,109	2 0

Year ended 31st MARCH, 1942, compared with the Year ended 31st MARCH, 1941.

ACCOUNT.

YEAR ENDED 31ST MARCH, 1941. Net.	EXPENDITURE.	YEAR ENDED 31ST MARCH, 1942.					
		Gross.		Credits.		Net.	
£ s. d.		£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	
27,005 1 3	Permanent Appropriations,— Under Special Acts of the Legislature— Civil List .. .. .	29,367 5 0	..	..	..	29,367 5 0	
8,152,585 16 0	Debt Services— Interest .. .. .	11,503,882 9 11	2,781,074 8 9	..	..	8,722,808 1 2	
10,858 15 0	Amortization of Debt— Sinking Fund .. .. .	5,429 7 6	..	..	..	5,429 7 6	
2,074,062 4 10	Repayment of the Public Debt Act, 1925, Section 11 ..	2,255,108 9 6	..	..	..	2,255,108 9 6	
1,696,715 2 10	Transfer to Loans Redemption Account .. .. .	1,758 0 0	..	..	..	1,758 0 0	
62,257 17 5	Administration and Management .. .. .	146,995 18 11	12,977 19 10	..	..	134,017 19 1	
595 7 8	Payments on Guaranteed Loans .. .. .	598 15 0	161 9 7	..	..	437 5 5	
11,997,075 3 9	Total, Debt Services .. .. .	13,913,773 0 10	2,794,213 18 2	..	..	11,119,559 2 8	
2,403,361 2 5	Other Services— Exchange .. .. .	5,664,970 11 10	3,336,419 18 0	..	..	2,328,550 13 10	
2,400,586 11 4	Highways— Transfers to Main Highways Account and Payments to Boroughs, &c. .. .. .	2,351,151 11 10	..	..	..	2,351,151 11 10	
46,966 15 9	Grants and Subsidies— Payments to Racing Clubs of Proportion of Totalizator Duty .. .. .	42,024 4 0	..	..	..	42,024 4 0	
200,000 0 0	Subsidies to Superannuation Funds .. .. .	200,000 0 0	..	..	..	200,000 0 0	
6,692 10 9	Miscellaneous Grants and Subsidies .. .. .	5,714 9 11	..	..	..	5,714 9 11	
253,659 6 6	Total, Grants and Subsidies .. .. .	247,738 13 11	..	..	..	247,738 13 11	
44,769 5 10	Salaries and Honoraria— Legislative .. .. .	43,136 18 2	..	..	..	43,136 18 2	
18,183 0 9	Justice .. .. .	18,250 0 0	..	..	..	18,250 0 0	
8,460 12 10	Other Salaries .. .. .	9,140 0 0	..	..	..	9,140 0 0	
71,412 19 5	Total, Salaries and Honoraria .. .. .	70,526 18 2	..	..	..	70,526 18 2	
109,605 6 6	Advances .. .. .	350,124 12 10	142,260 12 4	..	..	207,864 0 6	
43,995 18 5	Other Special Acts .. .. .	1,542,014 7 2	1 7 9	..	..	1,542,012 19 5*	
5,282,621 4 7	Total, Other Services .. .. .	10,226,526 15 9	3,478,681 18 1	..	..	6,747,844 17 8	
17,306,701 9 7	Total, Permanent Appropriations .. .. .	24,169,667 1 7	6,272,895 16 3	..	..	17,896,771 5 4	
17,306,701 9 7	Carried forward .. .. .	24,169,667 1 7	6,272,895 16 3	..	..	17,896,771 5 4	

\* Included in this amount is £1,500,000 transferred to War Expenses Account, and is in addition to the £1,726,000 shown as transferred on page 7.

STATEMENT of the RECEIPTS and EXPENDITURE of the CONSOLIDATED FUND for the  
ORDINARY REVENUE

YEAR ENDED 31ST MARCH, 1941.	RECEIPTS.	YEAR ENDED 31ST MARCH, 1942.	
£ s. d.		£ s. d.	£ s. d.
42,490,453 5 8	Brought forward. . . . .	..	45,020,109 2 0
42,490,453 5 8	Carried forward .. .. .	..	45,020,109 2 0

Year ended 31st MARCH, 1942, compared with the Year ended 31st MARCH, 1941—continued.

ACCOUNT—continued.

YEAR ENDED 31ST MARCH, 1941. Net.	EXPENDITURE.	YEAR ENDED 31ST MARCH, 1942.					
		Gross.		Credits.		Net.	
£ s. d.		£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	
17,306,701 9 7	Brought forward .. .. .	24,169,667 1 7	6,272,895 16 3	17,896,771 5 4			
	<b>Annual Appropriations,—</b>						
	<b>Vote—</b>						
111,084 11 7	Legislative .. .. .	110,280 11 11	1,768 0 4	108,512 11 7			
24,526 15 5	Prime Minister's Department .. .. .	23,545 15 5	..	23,545 15 5			
	<b>Finance—</b>						
59,777 12 2	Treasury .. .. .	181,047 9 5	117,672 11 3	63,374 18 2			
153,578 8 7	Customs .. .. .	175,513 10 7	27,612 19 7	147,900 11 0			
185,448 18 8	Land and Income Tax .. .. .	278,958 19 1	94,655 4 4	184,303 14 9			
102,427 3 9	Stamp Duties .. .. .	94,112 4 10	1,508 16 4	92,603 8 6			
39,899 19 5	Audit .. .. .	74,080 4 0	36,870 5 4	37,209 18 8			
541,132 2 7	Total—Finance .. .. .	803,712 7 11	278,319 16 10	525,392 11 1			
	<b>General Administration—</b>						
16,104 0 4	Public Service Commissioner's Office .. .. .	18,657 7 8	866 2 1	17,791 5 7			
546,218 16 4	Internal Affairs .. .. .	653,935 19 5	171,162 19 10	482,772 19 7			
209,732 3 4	External Affairs .. .. .	249,698 19 5	3,256 9 9	246,442 9 8			
293,183 15 5	Printing and Stationery .. .. .	304,396 13 0	..	304,396 13 0			
168,784 14 2	Marine .. .. .	155,333 3 4	7,759 9 11	147,573 13 5			
2,517,326 11 9	Labour .. .. .	1,499,719 5 10	108,034 8 2	1,391,684 17 8			
412,904 4 8	Native .. .. .	430,773 4 11	23,204 4 7	407,569 0 4			
37,560 0 6	Valuation .. .. .	48,981 19 11	17,142 10 6	31,839 9 5			
8,132 19 9	Electoral .. .. .	56,732 0 2	229 9 1	56,502 11 1			
33,022 17 4	Census and Statistics .. .. .	31,659 15 3	1,884 4 3	29,775 11 0			
100,910 12 1	National Service .. .. .	238,744 10 11	131,011 4 9	107,733 6 2			
4,343,880 15 8	Total—General Administration .. .. .	3,688,632 19 10	464,551 2 11	3,224,081 16 11			
	<b>Law and Order—</b>						
271,640 13 10	Justice and Prisons .. .. .	355,513 5 9	96,492 7 7	259,020 18 2			
8,348 2 5	Crown Law Office .. .. .	8,680 7 3	145 19 6	8,534 7 9			
649,715 11 5	Police .. .. .	683,188 10 4	5,835 19 11	677,352 10 5			
929,704 7 8	Total—Law and Order .. .. .	1,047,382 3 4	102,474 7 0	944,907 16 4			
575,696 18 7	Maintenance of Public Works and Services .. .. .	5,665,607 2 5	5,155,145 17 1	510,461 5 4			
	<b>Development of Primary and Secondary Industries—</b>						
368,177 6 3	Lands and Survey .. .. .	429,940 7 2	67,992 14 5	361,947 12 9			
1,611,984 2 11	Agriculture .. .. .	2,052,497 3 8	172,065 11 7	1,880,431 12 1			
688,842 1 7	Industries and Commerce, Tourist, and Publicity .. .. .	927,052 8 11	92,946 2 4	834,106 6 7			
164,073 10 11	Scientific and Industrial Research .. .. .	203,165 19 2	40,508 11 10	162,657 7 4			
233,062 19 7	Mines .. .. .	291,011 18 6	11,860 0 2	279,151 18 4			
67,361 14 8	Transport .. .. .	92,029 13 7	16,134 13 3	75,895 0 4			
3,133,501 15 11	Total—Development of Primary and Secondary Industries .. .. .	3,995,697 11 0	401,507 13 7	3,594,189 17 5			
	<b>Social Services—</b>						
1,423,609 1 11	Health .. .. .	2,113,190 6 5	134,096 3 9	1,979,094 2 8			
425,670 11 7	Mental Hospitals .. .. .	709,887 2 0	269,246 17 9	440,640 4 3			
4,606,346 15 3	Education .. .. .	4,716,090 17 2	212,973 0 0	4,503,117 17 2			
1,957,216 16 7	War and other Pensions .. .. .	2,107,978 17 5	14,188 19 10	2,093,789 17 7			
3,200,000 0 0	Social Security .. .. .	3,600,000 0 0	..	3,600,000 0 0			
103,513 10 5	National Provident and Friendly Societies .. .. .	101,514 18 3	669 8 4	100,845 9 11			
11,716,356 15 9	Total—Social Services .. .. .	13,348,662 1 3	631,174 9 8	12,717,487 11 7			
28,917 7 11	Unauthorized Expenditure— Services not provided for .. .. .	27,050 16 0	3,904 6 7	23,146 9 5			
21,404,801 11 1	<b>Total, Annual Appropriations .. .. .</b>	28,710,571 9 1	7,038,845 14 0	21,671,725 15 1			
38,711,503 0 8	Carried forward .. .. .	52,880,238 10 8	13,311,741 10 3	39,568,497 0 5			

STATEMENT of the RECEIPTS and EXPENDITURE of the CONSOLIDATED FUND for the  
ORDINARY REVENUE

YEAR ENDED 31ST MARCH, 1941.	RECEIPTS.	YEAR ENDED 31ST MARCH, 1942.	
£ s. d.		£ s. d.	£ s. d.
42,490,453 5 8	Brought forward .. .. .	..	45,020,109 2 0
200 0 0	Repayment of Advance to Native Land Settlement Account .. .. .	..	300 0 0
2,650,000 0 0	Public Revenues Act, 1926, Section 41,— Treasury Bills issued (including issues in renewal) .. .. .	..	5,000,000 0 0
£45,140,653 5 8	Totals .. .. .	..	£50,020,409 2 0

## DEPOSITS

£ s. d.	Balances at beginning of Year,—	£ s. d.	£ s. d.
81,142 1 1	Cash .. .. .	60,388 18 0	
55,142 19 7	Imprests outstanding .. .. .	78,300 5 1	138,689 3 1
136,285 0 8			
3,709,743 5 0	Investment Accounts— Securities held .. .. .	..	4,104,005 4 8
2,647,753 17 11	Deposits lodged.. .. .	..	2,709,389 3 6
£6,493,782 3 7	Totals .. .. .	..	£6,952,083 11 3

Year ended 31st MARCH, 1942, compared with the Year ended 31st MARCH, 1941—continued.

ACCOUNT—continued.

YEAR ENDED 31ST MARCH, 1941. Net.	EXPENDITURE.	YEAR ENDED 31ST MARCH, 1942.					
		Gross.		Credits.		Net.	
£ s. d.		£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	
38,711,503 0 8	Brought forward .. .. .	52,880,238 10 8	13,311,741 10 3	39,568,497 0 5			
2,650,000 0 0	Public Revenues Act, 1926, Section 41,— Treasury Bills redeemed (including redemptions by renewal)	..	..	5,000,000 0 0			
..	War Expenses Act 1939 Section 2 (4) (e) Transfer to War Expenses Account.	..	..	1,726,000 0 0*			
133,573 10 1	Balances at end of Year,—						
308,626 14 11	Cash .. .. .	..	527,321 4 7				
442,200 5 0	Imprests outstanding .. .. .	..	912,240 17 0			1,439,562 1 7	
3,336,950 0 0	Investment Account— Securities held .. .. .	..	..	2,286,350 0 0			
£45,140,653 5 8	Totals .. .. .	..	..	£50,020,409 2 0			

ACCOUNT.

£ s. d.	Deposits refunded .. .. .	£ s. d.	£ s. d.	£ s. d.
2,251,087 15 10		..	..	2,356,799 1 9
60,388 18 0	Balances at end of Year,—			
78,300 5 1	Cash .. .. .	..	664,329 6 5	
138,689 3 1	Imprests outstanding .. .. .	..	149,862 8 0	814,191 14 5
4,104,005 4 8	Investment Accounts— Securities held .. .. .	..	..	3,781,092 15 1
£6,493,782 3 7	Totals .. .. .	..	..	£6,952,083 11 3

\* A further amount of £1,500,000 transferred to War Expenses Account is included under heading Other Special Acts.

## STATEMENT of the RECEIPTS and EXPENDITURE of the PUBLIC WORKS FUND for the GENERAL PURPOSES

YEAR ENDED 31ST MARCH, 1941.	RECEIPTS.	YEAR ENDED 31ST MARCH, 1942.
£ s. d. 787,802 12 10 246,926 17 2	Balances at beginning of Year,— Cash .. .. . Imprests outstanding .. .. .	£ s. d. 12,986 3 9 544,438 17 3
1,034,729 10 0		557,425 1 0
254,261 13 4	Investment Account— Securities held .. .. .	963,845 0 0
5,879,570 0 0 1,297,200 0 0 802,795 0 0	New Zealand Loans Act, 1932,— Finance Act, 1939, Section 2— Stock issued .. .. . Treasury Bills issued .. .. . Treasury Notes issued .. .. .	4,548,168 1 0 .. ..
.. .. ..	Finance Act, 1940, Section 3— Stock issued .. .. . Treasury Bills issued .. .. . Stock issued to cover charges and expenses of raising loans .. .. .	1,140,127 4 0 250,000 0 0 99,055 19 11
7,979,565 0 0		6,037,351 4 11
76,123 1 7	Capital Receipts,— Development of Small Farms .. .. .	79,107 7 4
1,820 18 7	Agriculture (Emergency Powers) Act, 1934, Section 26.— Repayment of Loans .. .. .	1,854 7 10
11,690 7 2	Receipts under the Native Housing Act, 1935.. .. .	7,454 9 5
13,727 11 9	Finance Act, 1932, Section 7 (4),— Proceeds from the Sale of Lands subject to the Hauraki Plains Act, 1926 .. .. .	4,346 7 7
320 0 0 ..	Finance Act, 1932 (No. 2), Section 6,— Transfer from Land for Settlements Account adjusting Small Farms Account interest in Settlement lands now declared Crown lands under Section 49 of the Land for Settlements Act, 1925, and Section 10 (1) of the Land Laws Amendment Act, 1935 .. .. . Transfer from Land for Settlements Account of value of improvements effected on Crown lands by Small Farms Board .. .. .	503 0 0
320 0 0		
..	Finance Act, 1932, Section 11 (3) (a),— Recoveries of capital moneys expended on railway-line, Petone to Waterloo .. .. .	29,981 1 5
11,659 19 3	Recoveries on account of Expenditure of previous Years .. .. .	40,767 1 9
£9,383,898 1 8	Totals .. .. .	£7,722,635 1 3



Year ended 31st MARCH, 1942, compared with the Year ended 31st MARCH, 1941.

ACCOUNT.

YEAR ENDED 31st MARCH, 1941. Net.		EXPENDITURE.	YEAR ENDED 31st MARCH, 1942.					
£	s. d.		Gross.		Credits.		Net.	
£	s. d.	Annual Appropriations.—	£	s. d.	£	s. d.	£	s. d.
48,730	6 9	Vote—Public Works, Departmental .. .. .	546,769	9 2	444,033	4 9	102,736	4 5
857,931	18 3	„ Railway-construction .. .. .	617,724	2 8	88,038	1 4	529,686	1 4
1,072,159	13 10	„ Railways Improvements and Additions to Open Lines .. .. .	193,291	4 1	29,225	11 1	164,065	13 0
901,024	17 8	„ Public Buildings .. .. .	759,097	18 1	14,682	3 5	744,415	14 8
541,406	8 8	„ Education Buildings .. .. .	465,686	2 10	12,200	1 4	453,486	1 6
34,354	3 4	„ Lighthouses and Harbour-works .. .. .	20,826	18 11	1,989	19 0	18,836	19 11
21,575	1 6	„ Development of Tourist Resorts .. .. .	15,182	2 5	2,974	15 2	12,207	7 3
599,013	5 0	„ Roads, &c. .. .. .	294,045	1 10	51,099	19 2	242,945	2 8
256,053	10 8	„ Telegraph Extension .. .. .	434,319	12 8	261,172	10 5	173,147	2 3
242,957	12 9	„ Lands, Miscellaneous .. .. .	163,979	4 11	63,730	9 7	100,248	15 4
611,038	2 5	„ Irrigation, Water-supply, and Drainage .. .. .	538,176	6 2	51,690	2 5	486,486	3 9
3,946	16 2	„ Swamp Land Drainage .. .. .	..	..	..	..	..	..
315,428	13 0	„ Small Farms Development .. .. .	463,746	9 4	260,064	7 0	203,682	2 4
238,443	13 6	„ Native Land Settlement .. .. .	862,103	18 4	754,188	4 6	107,915	13 10
245,976	17 9	„ Linen Flax Development .. .. .	679,728	8 10	107,606	10 6	572,121	18 4
5,990,041	1 3		6,054,677	0 3	2,142,695	19 8	3,911,981	0 7
1,388	1 0	Unauthorized Expenditure— Services not provided for .. .. .	824	11 5	..	..	824	11 5
5,991,429	2 3	Total, Annual Appropriations .. .. .	6,055,501	11 8	2,142,695	19 8	3,912,805	12 0
122,500	0 0	Finance Act, 1932, Section 55,— Exchange on remittances beyond New Zealand .. .. .	..	..	..	..	..	..
32,911	9 0	N.Z. Loans Act, 1932, Section 61,— Charges and expenses of raising loans: New issues .. .. .	..	..	..	..	99,055	19 11
226,110	11 7	Finance Act, 1932 (No. 2), Section 6,— Transfer to Land for Settlements Account of cost of acquisition and development costs of areas for Soldier Settlement under the Small Farms Amendment Act, 1940 .. .. .	..	..	..	..	2,507	13 9
402	0 0	Transfer to Land for Settlements Account: Sales and Capital Receipts: Land Act, 1924, Section 20— Adjusting value of Crown lands interests disposed of under Small Farms (Relief of Unemployment) Act, 1932-33 .. .. .	..	..	..	..	..	..
74	10 0	Adjustment of excess over book value realized on sale of old Sumner Post-office site .. .. .	..	..	..	..	..	..
29,200	7 10	In respect of old telegraph building, Dunedin, taken over as a Government building .. .. .	..	..	..	..	..	..
255,787	9 5		..	..	..	..	2,507	13 9
1,460,000	0 0	Public Revenues Act, 1926, Section 135 (4),— Transfers to Loans Redemption Account for redemption of securities .. .. .	..	..	..	..	24,300	0 0
12,986	3 9	Balances at end of Year,— Cash .. .. .	..	..	543,524	3 7	..	..
544,438	17 3	Imprests outstanding .. .. .	..	..	146,596	12 0	690,120	15 7
557,425	1 0		..	..	..	..	..	..
963,845	0 0	Investment Account— Securities held .. .. .	..	..	..	..	2,993,845	0 0
£9,383,898	1 8	Totals .. .. .	..	..	..	..	£7,722,635	1 3

STATEMENT of the RECEIPTS and EXPENDITURE of the PUBLIC WORKS FUND for the  
ELECTRIC SUPPLY

YEAR ENDED 31ST MARCH, 1941.		RECEIPTS.	YEAR ENDED 31ST MARCH, 1942.	
£	s. d.		£	s. d.
50,887	1 2	Balances at beginning of Year,—	39,991	19 4
..	..	Cash .. .. .	146,240	0 0
50,887	1 2	Imprests outstanding .. .. .		
				186,231 19 4
		N.Z. Loans Act, 1932,—		
57,590	0 0	Finance Act, 1930 (No. 2), Section 3—		
..	..	Treasury Notes issued .. .. .	..	..
145,761	10 1	Finance Act, 1934 (No. 3), Section 3—	100,000	0 0
..	..	Treasury Bills issued .. .. .	..	..
700,000	0 0	Treasury Notes issued .. .. .	..	..
300,000	0 0	Finance Act, 1939, Section 5—		
..	..	Stock issued .. .. .	700,000	0 0
65,000	0 0	Treasury Bills issued .. .. .	300,000	0 0
330,000	0 0	Finance Act, 1940, Section 6—		
159,308	9 11	Stock issued .. .. .	19,794	6 11
..	..	Treasury Bills issued .. .. .	500,000	0 0
..	..	Finance Act, 1941, Section 3—		
..	..	Stock issued to cover charges and expenses of raising Loans .. .. .		
1,757,660	0 0	Treasury Bills issued .. .. .		
				1,619,784 6 11
		Public Revenues Act, 1926, Section 40,—		
125,000	0 0	Temporary transfers from other Accounts .. .. .		
		State Supply of Electrical Energy Act, 1917, Section 8,—		
1,940,473	14 5	Sales of Electrical Energy .. .. .	2,039,208	18 0
15,709	5 11	Miscellaneous Receipts .. .. .	18,967	4 2
1,956,183	0 4			2,058,176 2 2
..	..	Interest on Investments .. .. .	..	..
52	10 0	Recoveries on account of Expenditure of previous Years .. .. .	..	..
£3,889,782	11 6	Totals .. .. .		£3,867,241 16 4

## ELECTRIC SUPPLY

£	s. d.		£	s. d.	£	s. d.
7,648	0 2	Balances at beginning of Year,—	..	..	34,322	12 3
..	..	Cash .. .. .				
5,000	0 0	Investment Account—			5,000	0 0
..	..	Securities held .. .. .				
485,354	12 1	State Supply of Electrical Energy Act, 1917, Section 12,—			275,164	6 5
..	..	Transfer from Electric Supply Account .. .. .				
150	0 0	Interest on Investments .. .. .			150	0 0
£498,152	12 3	Totals .. .. .			£314,636	18 8

Year ended 31st MARCH, 1942, compared with the Year ended 31st MARCH, 1941—continued.

ACCOUNT.

YEAR ENDED 31st MARCH, 1941. Net.	EXPENDITURE.	YEAR ENDED 31st MARCH, 1942.		
		Gross.	Credits.	Net.
£ s. d. 2,304,331 19 0	Annual Appropriation,— Vote—Development of Water-power .. .. .	£ s. d. 2,305,080 19 7	£ s. d. 83,277 19 5	£ s. d. 2,221,803 0 2
208 7 3	Unauthorized Expenditure— Services not provided for .. .. .	..	..	..
2,304,540 6 3		2,305,080 19 7	83,277 19 5	2,221,803 0 2
402,607 4 9	Interest and other charges on Loans and Capital Liability ..	..	..	782,295 15 11
175,000 0 0	Public Revenues Act, 1926, Section 40,— Temporary Transfers from other Accounts repaid ..			125,000 0 0
292,452 19 3	Income-tax .. .. .			282,760 5 6
21,797 14 11	Social Security Charge .. .. .			28,100 8 8
21,797 14 11	National Security Tax .. .. .			28,100 8 8
485,354 12 1	Transfer to Electric Supply Sinking Fund Account ..			275,164 6 5
39,991 19 4	Balances at end of Year,— Cash .. .. .		63,565 11 0	124,017 11 0
146,240 0 0	Imprests outstanding .. .. .		60,452 0 0	
186,231 19 4				
£3,889,782 11 6	Totals .. .. .			£3,867,241 16 4

SINKING FUND ACCOUNT.

£ s. d.		£ s. d.	£ s. d.	£ s. d.
2,620 0 0	Securities redeemed at maturity,— Death Duty Stock .. .. .	..	..	..
50 0 0	Securities redeemed before maturity,— Stock .. .. .	..	..	..
456,160 0 0	Treasury Bills .. .. .	..	..	300,000 0 0
456,210 0 0	Treasury Notes .. .. .	..	..	..
				300,000 0 0
34,322 12 3	Balances at end of Year,— Cash .. .. .			4,636 18 8
5,000 0 0	Investment Account— Securities held .. .. .			10,000 0 0
£498,152 12 3	Totals .. .. .			£314,636 18 8

STATEMENT of the RECEIPTS and EXPENDITURE of **SEPARATE ACCOUNTS** for the  
BANK OF NEW

YEAR ENDED 31ST MARCH, 1941.		RECEIPTS.	YEAR ENDED 31ST MARCH, 1942.			
£	s. d.		£	s. d.	£	s. d.
1,859,375	0 0	Balance at beginning of Year,— Investment Account— Securities held .. .. .			1,859,375	0 0
164,062	10 0	Finance Act, 1926, Section 8 (3),— Dividends received in terms of Bank of New Zealand Act, 1926, Section 13 .. .. .			113,046	17 6
<u>£2,023,437</u>	<u>10 0</u>	Totals .. .. .			<u>£1,972,421</u>	<u>17 6</u>

## LAND FOR SETTLEMENTS

£	s. d.		£	s. d.	£	s. d.
378,548	9 2	Balances at beginning of Year,— Cash .. .. .	46,777	19 5		
228	8 1	Imprests outstanding .. .. .	456	16 2		
<u>378,776</u>	<u>17 3</u>				47,234	15 7
594,385	15 9	Investment Account— Securities held .. .. .			1,711,365	0 0
687,118	10 5	Sales and Capital Receipts .. .. .			255,277	2 2
419,834	3 1	Rents and Interest .. .. .			412,348	3 9
112,775	11 0	Sales of Produce, Live-stock, and Miscellaneous Receipts .. .. .			99,190	5 9
		Finance Act, 1932, Section 11 (2) (a),— Receipts from Hutt Valley Settlement Lands applied towards purchase-money expended for the acquisition of land subject to the Hutt Valley Land Settlement Act, 1925, or in respect of the preparation of the lands for disposal .. .. .				1 14 0
226,110	11 7	Finance Act, 1932 (No. 2), Section 6,— Transfer from General Purposes Account of cost of acquisition and development costs of areas required for Soldier Settlement under the Small Farms Amendment Act, 1940 .. .. .			2,507	13 9
17,968	14 4	Interest on Investments .. .. .			22,198	4 10
22	1 0	Recoveries on account of expenditure of previous years .. .. .				
<u>£2,486,992</u>	<u>4 5</u>	Totals .. .. .			<u>£2,550,122</u>	<u>19 10</u>

Year ended 31st MARCH, 1942, compared with the Year ended 31st MARCH, 1941—continued.

ZEALAND SHARES ACCOUNT.

YEAR ENDED 31st MARCH, 1941. Net.	EXPENDITURE.	YEAR ENDED 31st MARCH, 1942.		
		Gross.	Credits.	Net.
£ s. d.		£ s. d.	£ s. d.	£ s. d.
164,062 10 0	Finance Act, 1926, Section 8 (3),— Transfer to Ordinary Revenue Account of Dividends received in terms of the Bank of New Zealand Act, 1926, Section 13	..	..	113,046 17 6
1,859,375 0 0	Balance at end of Year,— Investment Account— Securities held .. .. .	..	..	1,859,375 0 0
£2,023,437 10 0	Totals .. .. .	..	..	£1,972,421 17 6

ACCOUNT.

£ s. d.	Annual Appropriation,—	£ s. d.	£ s. d.	£ s. d.
379,731 7 6	Vote—Land for Settlements .. .. .	200,786 2 10	190 10 1	200,595 12 9
292,793 9 4	Interest and other Charges on Loans and Capital Liability ..	..	..	58,037 16 11
5,547 12 0	Expenditure charged on proceeds of Sales of Lands,— Crown Lands .. .. .	..	..	7,900 18 6
320 0 0	Finance Act, 1932 (No. 2) Section 6— Transfer to General Purposes Account of value of improvements effected on Crown Lands by Small Farms Board	..	..	503 0 0
..	..	..	..	8,403 18 6
..	Amortization of Debt— Transfer to Loans Redemption Account .. .. .	..	..	11,600 0 0
46,777 19 5	Balances at end of Year,— Cash .. .. .	..	134,603 3 7	135,120 11 8
456 16 2	Imprests outstanding .. .. .	..	517 8 1	
47,234 15 7	..	..	..	
1,711,365 0 0	Investment Account— Securities held .. .. .	..	..	2,136,365 0 0
£2,436,992 4 5	Totals .. .. .	..	..	£2,550,122 19 10

STATEMENT of the RECEIPTS and EXPENDITURE of **SEPARATE ACCOUNTS** for the  
**LOANS REDEMPTION**

YEAR ENDED 31ST MARCH, 1941.		RECEIPTS.	YEAR ENDED 31ST MARCH, 1942.	
£	s. d.		£	s. d.
339,313	6 4	Balances at beginning of Year,—		
		Cash .. .. .		34,014 9 5
		Investment Account—		
		Securities held .. .. .		2,500 0 0
82,693,881	8 11	Securities issued in renewal or conversion of Loans .. .. .		76,583,777 2 0
521,720	0 3	Securities issued to cover costs, charges, and expenses of conversion .. .. .		2,835,122 18 6
98,340	0 0	Ordinary Stock issued in exchange or replacement of Death Duty Stock .. .. .		106,525 0 0
1,500	0 0	Death Duty Stock issued in replacement of Ordinary Stock .. .. .		.. .. .
164,175	0 0	Stock issued in exchange for Debentures .. .. .		59,730 0 0
347,215	0 0	Ordinary Stock issued in replacement of Tax-free Stock .. .. .		2,159,135 0 0
3	5 0	Interest-free Stock issued in exchange .. .. .		.. .. .
		Interest on overdue instalments .. .. .		25 3 10
1,443	12 4	Amount received on account of New Zealand's share of German Reparations .. .. .		949 16 1
2,625	12 9	Amount received in respect of War Expenses (1919) for redemption of securities .. .. .		1,444 7 1
34,700	1 3	Amount received from the British Phosphate Commission for the redemption of Nauru and Ocean Islands securities .. .. .		35,867 1 8
		Amount received from Ordinary Revenue Account for redemption of securities—		
		Ordinary Revenue Account, War Expenses (1919) .. .. .	350	0 0
1,693,301	3 6	Public Works Fund, General Purposes Account .. .. .		.. .. .
1,073	19 4	Main Highways Account .. .. .		.. .. .
2,340	0 0	War Expenses Account (1939) .. .. .	1,408	0 0
1,696,715	2 10			1,758 0 0
1,460,000	0 0	Amount received from Public Works Fund, General Purposes Account, for redemption of securities .. .. .		24,300 0 0
4	5 2	Proceeds sales of National Endowment lands .. .. .		53 3 0
		Amount received from Land for Settlements Account for redemption of securities .. .. .		11,600 0 0
184,475	0 0	Amount received from Main Highways Account for redemption of securities .. .. .		.. .. .
361	3 5	Amount received for redemption of State Advances securities .. .. .		220 10 0
5,370	0 0	Amount transferred from the Samoan Loan Sinking Fund for the redemption of securities issued in respect of Samoan Loan Suspense Account .. .. .		5,625 0 0
		Amount received from State Advances Corporation in reduction of contingent liability to be used for redemption of securities .. .. .		27,073 2 9
6,320	0 0	Amount received from State Coal-mines Account for redemption of securities .. .. .		9,164 0 0
3,647,992	10 0	Amount received from War Expenses Account for redemption of securities .. .. .		7,351,098 10 10
£91,206,155	8 3	Totals .. .. .		£89,249,988 5 2

Year ended 31st MARCH, 1942, compared with the Year ended 31st MARCH, 1941—continued.

ACCOUNT.

YEAR ENDED 31st MARCH, 1941. Net.	EXPENDITURE.	YEAR ENDED 31st MARCH, 1942.		
		Gross.	Credits.	Net.
£ s. d.		£ s. d.	£ s. d.	£ s. d.
82,699,561 13 11	Securities renewed or converted .. .. .	..	..	76,580,902 12 0
62,202 0 0	Premiums on conversion .. .. .	..	..	419,660 0 0
98,340 0 0	Death Duty Stock exchanged or replaced by Ordinary Stock .. .. .	..	..	106,525 0 0
1,500 0 0	Ordinary Stock exchanged for Death Duty Stock .. .. .	..	..	..
164,175 0 0	Debentures exchanged for Stock .. .. .	..	..	59,730 0 0
347,215 0 0	Tax-free Stock replaced by Ordinary Stock .. .. .	..	..	2,159,135 0 0
..	Tax-free Death Duty Stock replaced by Death Duty Stock .. .. .	..	..	..
3 5 0	Interest-free Stock exchanged .. .. .	..	..	..
7,336,625 19 8	Securities redeemed at or before maturity .. .. .	..	..	7,439,066 10 10
500 0 0	Reparation-moneys applied in redemption of Loans .. .. .	..	..	..
459,518 0 3	Costs, charges, and expenses of raising loans,— Issues in conversion— Finance Act, 1932, Section 55— Exchange on remittances beyond New Zealand .. .. . New Issues .. .. .	..	..	2,415,462 18 6 25 3 10
				2,415,488 2 4
34,014 9 5	Balances at end of Year,— Cash .. .. .	..	..	66,976 0 0
2,500 0 0	Investment Account— Securities held .. .. .	..	..	2,500 0 0
£91,206,155 8 3	Totals .. .. .	..	..	£89,249,983 5 2

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS for the  
MAIN HIGHWAYS

YEAR ENDED 31ST MARCH, 1941.		RECEIPTS.	YEAR ENDED 31ST MARCH, 1942.	
£	s. d.		£	s. d.
80,173	4 1	Balance at beginning of Year,— Cash .. .. .	15,931	0 10
		<b>New Zealand Loans Act, 1932,— Finance Act, 1939, Section 3,—</b>		
801,000	0 0	Stock issued .. .. .	250,000	0 0
543,000	0 0	Treasury Bills issued .. .. .	..	..
3,975	0 0	Treasury Notes issued .. .. .	..	..
..	..	Stock issued to cover exchanges and expenses of raising Loans .. .. .	7,069	8 2
1,347,975	0 0		257,069	8 2
		<b>Public Revenues Act, 1926, Section 40,—</b>		
150,000	0 0	Temporary transfers from other Accounts .. .. .	..	..
2,229,350	17 2	Amount transferred from the Consolidated Fund .. .. .	..	2,188,469 19 6
3,692	1 2	Interest on Moneys expended on Purchase of Plant supplied to Local Bodies .. .. .	..	3,126 1 1
25,825	16 6	<b>Amounts received from Local Bodies in respect of Advances,—</b>		
3,122	1 0	Repayment of Advances .. .. .	21,136	12 0
..	..	Interest .. .. .	2,754	14 1
28,947	17 6		23,891	6 1
8,411	10 3	Unexpended balance of Hutt Road loans paid in by Wellington City Council .. .. .	..	..
2,408	11 8	Miscellaneous receipts .. .. .	..	2,923 19 9
458	12 11	Recoveries on account of Expenditure of previous Years .. .. .	..	390 13 8
439	0 10	Interest on Investments .. .. .	..	35 19 2
£3,851,856	15 7	Totals .. .. .	£2,491,828	8 3



Year ended 31st MARCH, 1942, compared with the Year ended 31st MARCH, 1941—continued.

ACCOUNT.

YEAR ENDED 31ST MARCH, 1941. Net.	EXPENDITURE.	YEAR ENDED 31ST MARCH, 1942.		
		Gross.	Credits.	Net.
£ s. d. 3,521,282 10 7	Annual Appropriation,— Vote—Main Highways .. .. . Unauthorized Expenditure— Services not provided for .. .. .	£ s. d. 2,181,153 9 8 20 0 0 2,181,173 9 8	£ s. d. 255,639 17 10 .. .. . 255,639 17 10	£ s. d. 1,925,513 11 10 20 0 0 1,925,533 11 10
12,399 16 8	Advances to Local Authorities .. .. .	.. .. .	.. .. .	13,313 3 11
25,785 0 5	Payments to Wellington City Council .. .. .	.. .. .	.. .. .	24,719 9 10
1,521 12 3	Payments to Taranaki, Hawera, and Eltham County Councils .. .. .	.. .. .	.. .. .	1,500 15 10
61,300 0 0	Interest paid to Consolidated Fund on £1,226,000 appropriated out of Public Works Fund and paid into Main Highways Account .. .. .	.. .. .	.. .. .	61,300 0 0
177,980 1 10	Subsidies to Local Bodies under Appropriation Act, 1916, Section 9 .. .. .	.. .. .	.. .. .	179,379 15 1
35,655 13 0	Subsidies to Local Bodies under Municipal Corporations Act, 1933, Section 71 .. .. .	.. .. .	.. .. .	32,508 14 8
213,635 14 10		.. .. .	.. .. .	211,888 9 9
	Public Revenues Act, 1926, Section 40,— Interest on Temporary Transfers .. .. . Temporary Transfers repaid .. .. .	.. .. . .. .. . .. .. .	.. .. . .. .. . .. .. .	760 5 6 150,000 0 0 150,760 5 6
	New Zealand Loans Act, 1932, Section 61,— Charges and Expenses of raising Loans: New Issues .. .. .	.. .. .	.. .. .	7,069 8 2
15,931 0 10	Balance at end of Year,— Cash .. .. .	.. .. .	.. .. .	95,743 3 5
£3,851,856 15 7	Totals .. .. .	.. .. .	.. .. .	£2,491,828 8 3

## STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS for the PUBLIC DEBT

YEAR ENDED 31ST MARCH, 1941.	RECEIPTS.	YEAR ENDED 31ST MARCH, 1942.	
£ s. d.		£ s. d.	£ s. d.
17,422 18 3	Balance at beginning of Year,— Cash .. .. .	..	913,257 13 1
	Repayment of the Public Debt Act, 1925, Section 11,— Transfers from the Consolidated Fund in respect of the Public Debt within the meaning of the Act—		
1,246,723 5 2	Subsection (a), being one-half of 1 per cent. of the amount of the Public Debt outstanding at 31st March, 1941 .. .. .	1,372,882 3 2	
101,560 8 11	Subsection (a), being one-half of 1 per cent. of the amount of the Public Debt redeemed to 31st March, 1941 .. .. .	107,451 11 2	
710,923 2 5	Subsection (b), being 3½ per cent. of the amount of the Public Debt redeemed to 31st March, 1941 .. .. .	752,160 18 2	
14,855 8 4	Subsection (b), being 3½ per cent. of the amount of the Public Debt cancelled during the year, computed from the dates of redemption .. .. .	22,613 17 0	
2,074,062 4 10			2,255,108 9 6
£2,091,485 3 1	Totals .. .. .	..	£3,168,366 2 7

## REMITTANCES TO

£ s. d.	Amounts credited to New Zealand Public Account, London, being Amounts remitted from Public Account, Wellington .. .. .	£ s. d.	£ s. d.
12,208,558 0 0		..	21,632,661 10 5
£12,208,558 0 0	Totals .. .. .	..	£21,632,661 10 5

## RESERVE FUND

£ s. d.	Balances at beginning of Year,—	£ s. d.	£ s. d.
64,219 19 10	Cash .. .. .	..	46,544 4 2
1,240,897 0 10	Investment Account— Securities held .. .. .	..	1,296,412 13 4
31,666 14 9	Hawke's Bay Earthquake,— Repayments of Loans made to Earthquake Sufferers .. .. .	31,262 13 11	
6,154 5 1	Repayment of Loans made to Local Authorities .. .. .	6,244 4 10	
37,820 19 10			37,506 18 9
..	Interest on investments (on account) .. .. .	..	8,248 9 11
£1,342,938 0 6	Totals .. .. .	..	£1,388,712 6 2

Year ended 31st MARCH, 1942, compared with the Year ended 31st MARCH, 1941—continued.

REPAYMENT ACCOUNT.

YEAR ENDED 31st MARCH, 1941. Net.	EXPENDITURE.	YEAR ENDED 31st MARCH, 1942.		
		Gross.	Credits.	Net.
£ s. d.		£ s. d.	£ s. d.	£ s. d.
	Securities redeemed and cancelled in terms of Section 13 of the Repayment of the Public Debt Act, 1925,— Nominal Value.			
	New Zealand Loans Act, 1932—			
	£ s. d.			
200 0 0	Debentures .. .. .	.. .. .	.. .. .	48,550 0 0
718,610 0 0	Stock .. .. .	.. .. .	.. .. .	1,039,410 0 0
459,417 10 0	Treasury Bills .. .. .	.. .. .	.. .. .	1,760,437 0 0
1,178,227 10 0		2,848,397 0 0		2,848,397 0 0
913,257 13 1	Balance at end of Year,— Cash .. .. .			319,969 2 7
£2,091,485 3 1	Totals .. .. .			£3,168,366 2 7

LONDON ACCOUNT.

£ s. d.		£ s. d.	£ s. d.	£ s. d.
12,208,558 0 0	Amounts withdrawn from Public Account, Wellington, for remittance to New Zealand Public Account, London ..	.. .. .	.. .. .	21,632,661 10 5
£12,208,558 0 0	Totals .. .. .			£21,632,661 10 5

ACCOUNT.

£ s. d.		£ s. d.	£ s. d.	£ s. d.
Cr. 18 17 0	Hawke's Bay Earthquake,— Administration Expenses .. .. .	77 13 10	34 13 6	43 0 4
46,544 4 2	Balances at end of Year,— Cash .. .. .			50,258 9 11
1,296,412 13 4	Investment Account— Securities held .. .. .			1,338,410 15 11
£1,342,938 0 6	Totals .. .. .			£1,388,712 6 2

STATEMENT of the RECEIPTS and EXPENDITURE of **SEPARATE ACCOUNTS** for the  
SOCIAL

YEAR ENDED 31ST MARCH, 1941.		RECEIPTS.	YEAR ENDED 31ST MARCH, 1942.	
£	s. d.		£	s. d.
518,466	11 2	Balances at beginning of Year,—	98,769	0 0
5,434	14 2	Cash .. .. .	68,671	1 5
		Imprests outstanding .. .. .		
523,901	5 4			167,440 1 5
		Investment Account—		
		Securities held .. .. .		1,700,000 0 0
10,109,577	0 1	Social Security Charge .. .. .	10,432,313	19 2
604,179	3 5	Registration fee .. .. .	605,222	9 7
27,698	8 6	Penalty for late payment of fee .. .. .	25,770	16 7
406	13 11	Fines .. .. .	549	1 5
3	1 4	Miscellaneous receipts .. .. .	743	1 5
10,741,864	7 3			11,064,599 8 2
3,200,000	0 0	Transfer from the Consolidated Fund .. .. .		3,600,000 0 0
481	1 5	Recoveries on account of expenditure of previous years .. .. .		129 10 11
3,356	3 2	Interest on investments .. .. .		13,310 19 3
22,121	4 2	Receipts due to Employment Promotion Fund .. .. .		9,642 13 2
£14,491,724	1 4	<b>Totals</b> .. .. .		£16,555,122 12 11

## STATE COAL.

£	s. d.		£	s. d.	£	s. d.
18,774	10 6	Balances at beginning of Year,—	12,581	15 4		
144	7 1	Cash .. .. .				12,581 15 4
		Imprests outstanding .. .. .				
18,918	17 7					
		New Zealand Loans Act, 1932,—				
		Coal-mines Act, 1925, Section 179—				
25,000	0 0	Stock issued .. .. .	30,000	0 0		
10,000	0 0	Treasury Bills issued .. .. .	100,000	0 0		130,000 0 0
35,000	0 0					
		Public Revenues Act, 1926, Section 40,—				
20,000	0 0	Temporary transfers from other Accounts .. .. .				
2,603	8 11	Recoveries on account of Expenditure of previous Years .. .. .				642 7 8
457,788	2 4	Rents, Royalties, Sale of Coal, Coke, Wood, &c. .. .. .				601,811 19 8
2,085	8 3	Housing and other Loans,—				
		Repayment of Principal and Interest .. .. .				3,820 12 6
£536,395	17 1	<b>Totals</b> .. .. .				£748,856 15 2

Year ended 31st MARCH, 1942, compared with the Year ended 31st MARCH, 1941—continued.

SECURITY FUND.

YEAR ENDED 31st MARCH, 1941. Net.	EXPENDITURE.	YEAR ENDED 31st MARCH, 1942.		
		Gross.	Credits.	Net.
£ s. d. 572,220 8 2 1,776,684 13 7 14 18 3	Annual Appropriations,— Vote—Administration Expenses and Emergency Benefits .. Vote—Medical, Hospital, &c., Benefits .. .. Unauthorized Expenditure— Services not provided for .. .. .	£ s. d. 583,987 14 0 2,437,406 6 9 69 0 3	£ s. d. 64,877 13 11 1,818 16 3 ..	£ s. d. 519,110 0 1 2,435,587 10 6 69 0 3
2,348,920 0 0		3,021,463 1 0	66,696 10 2	2,954,766 10 10
	Social Security Act, 1938, Section 106 (1),— Monetary Benefits—			
7,101,346 1 11 999,648 8 9 836,367 14 9 279,580 16 2 411,811 7 9 88,656 6 2 17,712 13 1 743 10 0 299,160 17 9 240,336 3 7	Age Benefits .. .. . Invalidity Benefits .. .. . Widows' Benefits .. .. . Sickness Benefits .. .. . Family Benefits .. .. . Miners' Benefits .. .. . Orphans' Benefits .. .. . Maori War Benefits .. .. . Unemployment Benefits .. .. . Universal Superannuation .. .. .	7,197,479 15 10 1,013,217 0 10 849,128 8 3 331,181 16 10 548,012 1 4 83,405 10 5 18,314 10 9 440 1 0 145,211 14 5 446,429 15 9	6,785 13 11 1,841 13 9 4,200 1 10 27,027 8 4 8,829 12 5 147 6 6 39 13 10 .. 6,684 4 8 743 8 5	7,190,694 1 11 1,011,375 7 1 844,928 6 5 304,154 8 6 539,182 8 11 83,258 3 11 18,274 16 11 440 1 0 138,527 9 9 445,686 7 4
10,275,363 19 11		10,632,820 15 5	56,299 3 8	10,576,521 11 9
	Balances at end of Year,—			
98,769 0 0 68,671 1 5 167,440 1 5	Cash .. .. . Imprests outstanding .. .. .		2,097,986 8 0 15,848 2 4	2,113,834 10 4
	Investment Account—			
1,700,000 0 0	Securities held .. .. .			910,000 0 0
£14,491,724 1 4	Totals .. .. .			£16,555,122 12 11

MINES ACCOUNT.

£ s. d. 491,885 16 11	Annual Appropriation,— Vote—State Coal-mines .. .. .	£ s. d. 669,505 2 2	£ s. d. 3,025 15 9	£ s. d. 666,479 6 5
4,539 15 2	Interest and other charges on Loans and Capital Liability ..			7,731 12 0
534 4 10	Social Security Charge .. .. .			1,473 8 9
534 4 10	National Security Tax .. .. .			1,473 8 8
..	Income-tax .. .. .			14,826 1 9
20,000 0 0	Public Revenues Act, 1926, Section 40,— Temporary transfers from other Accounts repaid ..			
6,320 0 0	Transfer to Loans Redemption Account for redemption of securities ..			9,164 0 0
12,581 15 4	Balance at end of Year,— Cash .. .. .			47,708 17 7
£536,395 17 1	Totals .. .. .			£748,856 15 2

## STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS for the STATE FORESTS

YEAR ENDED 31ST MARCH, 1941.	RECEIPTS.	YEAR ENDED 31ST MARCH, 1942.	
£ s. d.		£ s. d.	£ s. d.
	Balances at beginning of Year,—		
39,514 6 5	Cash .. .. .	40,011 17 11	
3,405 12 4	Imprests outstanding .. .. .	..	40,011 17 11
42,919 18 9			
	New Zealand Loans Act, 1932,—		
	Forests Act, 1921-22—		
	Finance Act, 1938, Section 5—		
130,000 0 0	Stock issued .. .. .	150,000 0 0	
215,000 0 0	Treasury Bills issued .. .. .	50,000 0 0	200,000 0 0
345,000 0 0			
	Public Revenues Act, 1926, Section 40,—		
50,000 0 0	Temporary Transfer from other Accounts .. .. .	..	..
3,835 5 8	Recoveries on account of Expenditure of previous Years .. .. .	..	118 5 3
215,669 14 5	State Forests Revenue .. .. .	..	205,824 14 11
1,296 14 10	Deduction for Administration Expenses in respect of Lands administered by the State Forest Service .. .. .	..	..
£658,721 13 8	Totals .. .. .	..	£535,054 18 1

## WAR DAMAGE

		£ s. d.	£ s. d.
..	Premiums .. .. .	..	744,575 15 4
..		..	£744,575 15 4

Year ended 31st MARCH, 1942, compared with the Year ended 31st MARCH, 1941—*continued.*

ACCOUNT.

YEAR ENDED 31st MARCH, 1941. Net.	EXPENDITURE.	YEAR ENDED 31st MARCH, 1942.		
		Gross.	Credits.	Net.
£ s. d. 499,990 1 11	Annual Appropriation,— Vote—State Forest Service .. .. .	£ s. d. 484,228 2 6	£ s. d. 9,682 10 0	£ s. d. 474,545 12 6
90 10 0	Unauthorized expenditure— Services not provided for .. .. .	..	..	..
500,080 11 11		484,228 2 6	9,682 10 0	474,545 12 6
911 8 10	Interest and other charges on Loans and Capital Liability ..	..	..	977 18 9
100,000 0 0	Public Revenues Act, 1926, Section 40,— Temporary transfers from other Accounts repaid .. ..	..	..	..
16,150 15 10	Forests Act, 1921-22, Section 39 (2),— Transfer to Consolidated Fund of National Endowment Revenue	..	..	..
1,566 19 2	Finance Act, 1936 Section 24 (1),— Transfer to Working Railways Account .. .. .	..	..	1,150 19 11
40,011 17 11	Balances at end of Year,— Cash .. .. .	..	59,277 13 2	59,280 6 11
..	Imprests outstanding .. .. .	..	2 13 9	
40,011 17 11				
£658,721 13 8	Totals .. .. .	..	..	£535,954 18 1

FUND.

£ s. d.		£ s. d.	£ s. d.
..	Balances at end of Year— Cash .. .. .	743,575 15 4	744,575 15 4
..	Imprest outstanding .. .. .	1,000 0 0	
..			£744,575 15 4

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS for the  
WAR EXPENSES

YEAR ENDED 31ST MARCH, 1941.	RECEIPTS.	YEAR ENDED 31ST MARCH 1942.
£ s. d.		£ s. d.
776,274 10 7	Balances at beginning of Year,—	43,876 14 9
177,105 3 6	Cash .. .. .	674,671 7 9
953,379 14 1	Imprests outstanding .. .. .	718,548 2 6
..	Investment Account—	3,710,000 0 0
..	Securities held .. .. .	
8,214,600 0 0	New Zealand Loans Act, 1932,—	
1,210,195 17 5	War Expenses Act, 1939, Section 3—	
1,321,455 17 0	Stock issued .. .. .	11,282,443 19 6
1,140,000 0 0	Interest-free Stock issued .. .. .	130,572 12 6
1,248,570 0 0	*Stock issued (National Savings) .. .. .	5,086,791 14 1
5,987,861 10 5	Treasury Bills issued .. .. .	5,300,000 0 0
..	Treasury Notes issued .. .. .	41,000 0 0
..	Memorandum of Security .. .. .	8,243,051 3 4
..	Advance Subscriptions .. .. .	1,683,550 0 0
18,152,483 4 10		31,767,409 9 5
500,000 0 0	Public Revenues Act, 1926, Section 40,—	
..	Temporary transfers from other Accounts .. .. .	
2,385,123 17 8	War Taxation,—	
2,413,256 4 6	Income-tax .. .. .	2,420,304 7 1
619,539 6 2	Estate Duty .. .. .	2,802,978 4 3
194,995 2 3	Succession Duty .. .. .	789,302 6 8
650,019 0 0	Gift Duty .. .. .	211,491 10 1
228,564 8 10	Customs Duties .. .. .	610,201 16 11
2,248,825 18 5	Beer Duty .. .. .	223,669 10 8
500,000 0 0	Sales Tax .. .. .	3,541,864 15 11
6,348,546 6 1	Postage .. .. .	700,000 0 0
156,376 19 3	National Security Tax .. .. .	10,480,964 6 5
..	Miscellaneous .. .. .	156,677 3 4
15,745,247 3 2		21,937,454 1 4
..	War Expenses Act, 1939, Section 2 (4) (e),—	
..	Transfers from Consolidated Fund .. .. .	3,226,000 0 0
..	Fiji Government Contribution .. .. .	50,625 0 0
40,594 7 4	Miscellaneous receipts,—	
226,902 0 4	Navy .. .. .	106,077 8 0
141,766 7 11	Army .. .. .	829,584 13 1
1,262 15 5	Air .. .. .	514,651 9 11
76,334 17 11	Civil .. .. .	2,405,303 1 7
849 10 0	Donations .. .. .	60,421 14 5
..	General .. .. .	1,966 0 8
487,709 18 11		3,918,004 7 8
156,933 5 8	Aeroplane Fund .. .. .	5,645 14 8
£35,995,753 6 8	Totals .. .. .	£65,333,686 15 7

\* TREASURY NOTE.—£1,407,746 of this Stock was issued to the Post Office on Account of "Bomber Bonds."